

SHAREHOLDING PATTERN AS ON JUNE 30, 2006

| Category code | Category of Shareholder | Number of Shareholders | Total number of shares | Number of shares held in dematerialized form | Total shareholding as a percentage of total number of shares | |
|--|--|------------------------|------------------------|--|--|----------------------------|
| | | | | | As a percentage of(A+B) | As a percentage of (A+B+C) |
| (A) Shareholding of Promoter and Promoter Group | | | | | | |
| 1 | Indian | | | | | |
| (a) | Individuals/ Hindu Undivided Family | Nil | Nil | Nil | Nil | Nil |
| (b) | Central Government/ State Government(s) | Nil | Nil | Nil | Nil | Nil |
| (c) | Bodies Corporate | 1 | 859986028 | 859986028 | 45.38 | 45.38 |
| (d) | Financial Institutions/ Banks | Nil | Nil | Nil | Nil | Nil |
| (e) | Any Others(Specify) | Nil | Nil | Nil | Nil | Nil |
| | Sub Total(A)(1) | 1 | 859986028 | 859986028 | 45.38 | 45.38 |
| 2 | Foreign | | | | | |
| a | Individuals (Non-Residents Individuals/ Foreign Individuals) | Nil | Nil | Nil | Nil | Nil |
| b | Bodies Corporate | Nil | Nil | Nil | Nil | Nil |
| c | Institutions | Nil | Nil | Nil | Nil | Nil |
| d | Any Others(Specify) | Nil | Nil | Nil | Nil | Nil |
| | Sub Total(A)(2) | 0 | 0 | 0 | 0.00 | 0.00 |
| | Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2) | 1 | 859986028 | 859986028 | 45.38 | 45.38 |
| (B) Public shareholding | | | | | | |
| 1 | Institutions | | | | | |
| (a) | Mutual Funds/ UTI | 124 | 41728652 | 41728652 | 2.20 | 2.20 |
| (b) | Financial Institutions /Banks | 31 | 3929435 | 3929435 | 0.21 | 0.21 |
| (c) | Central Government/ State Government(s) | Nil | Nil | Nil | Nil | Nil |
| (d) | Venture Capital Funds | Nil | Nil | Nil | Nil | Nil |
| (e) | Insurance Companies | 6 | 29930132 | 29930132 | 1.58 | 1.58 |
| (f) | Foreign Institutional Investors | 409 | 485351445 | 484921768 | 25.61 | 25.61 |
| (g) | Foreign Venture Capital Investors | Nil | Nil | Nil | Nil | Nil |
| (h) | Any Other (specify) | | | | 0.00 | 0.00 |
| (h-i) | Non Resident Indians | 413 | 691349 | 691349 | 0.04 | 0.04 |
| (h-ii) | Overseas Corporate Bodies | 1 | 14857500 | 14857500 | 0.78 | 0.78 |
| (h-iii) | Trusts | 13 | 3926901 | 3926901 | 0.21 | 0.21 |
| (h-iv) | Clearing Members | 205 | 475801 | 475801 | 0.03 | 0.03 |
| | Sub-Total (B)(1) | 1202 | 580891215 | 580461538 | 30.65 | 30.65 |
| B 2 | Non-institutions | | | | | |
| (a) | Bodies Corporate | 1321 | 25604612 | 25604612 | 1.35 | 1.35 |
| (b) | Individuals | | | | | |
| I | Individual shareholders holding nominal share capital up to Rs 1 lakh | 49543 | 8706084 | 8692073 | 0.46 | 0.46 |
| II | Individual shareholders holding nominal share capital in excess of Rs. 1 lakh. | 171 | 11704719 | 8982594 | 0.62 | 0.62 |
| (c) | Any Other (specify) | | | | | |
| (c-i) | Foreign Companies | 4 | 408348907 | 112689257 | 21.55 | 21.55 |
| | Sub-Total (B)(2) | 51039 | 454364322 | 155968536 | 23.97 | 23.97 |
| (B) | Total Public Shareholding (B)= (B)(1)+(B)(2) | 52241 | 1035255537 | 736430074 | 54.62 | 54.62 |
| | TOTAL (A)+(B) | 52242 | 1895241565 | 1596416102 | 100 | 100 |
| (C) | Shares held by Custodians and against which Depository Receipts have been issued | Nil | Nil | Nil | Nil | Nil |
| | GRAND TOTAL (A)+(B)+(C) | 52242 | 1895241565 | 1596416102 | 100 | 100 |

(I)(b) Statement showing Shareholding of persons belonging to the category
“Promoter and Promoter Group”

| Sr. No. | Name of the shareholder | Number of shares | Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|--------------|-------------------------|------------------|--|
| 1 | BHARTI TELECOM LIMITED | 859986028 | 45.38 |
| TOTAL | | 859986028 | 45.38 |

(I)(c) Statement showing Shareholding of persons belonging to the category “Public” and holding more than 1% of the total number of shares

| Sr. No. | Name of the shareholder | Number of shares | Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|--------------|--|------------------|--|
| 1 | VODAFONE INTERNATIONAL HOLDINGS B.V. | 106470268 | 5.62 |
| 2 | THE GROWTH FUND OF AMERICA, INC. | 21000000 | 1.11 |
| 3 | MORGAN STANLEY AND CO. INTERNATIONAL LTD. A/C MO | 25136598 | 1.33 |
| 4 | CITIGROUP GLOBAL MARKETS MAURITIUS PVT. LTD. | 45378594 | 2.39 |
| 5 | LIFE INSURANCE CORPORATION OF INDIA | 29627403 | 1.56 |
| 6 | PASTEL LIMITED | 295659650 | 15.60 |
| TOTAL | | 523272513 | 27.61 |

(I)(d) Statement showing details of locked-in shares

| Sr. No. | Name of the shareholder | Number of locked-in shares | Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|--------------|-------------------------|----------------------------|--|
| 1 | -NIL- | | 0.00 |
| TOTAL | | 0 | 0.00 |

(II)(a) Statement showing details of Depository Receipts (DRs)

| Sr. No. | Type of outstanding DR (ADRs, GDRs, SDRs, etc.) | Number of outstanding DRs | Number of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|--------------|--|------------------------------|--|--|
| 1 | NIL | | | 0.00 |
| TOTAL | | 0 | 0 | 0.00 |

(II)(b) Statement showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares

| Sr. No. | Name of the DR Holder | Type of outstanding DR (ADRs, GDRs, SDRs, etc.) | Number of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|--------------|-----------------------|---|---|---|
| 1 | NIL | | | 0.00 |
| TOTAL | | | 0 | 0.00 |