

# Salient features of the financial statement of subsidiaries, associates and joint ventures for the year ended March 31, 2015 pursuant to Section 129 of the Companies Act, 2013

Sr. No.	Name of the Subsidiary	Note	Country of Registration	Reporting Currency	Reporting Period	Financial Year End	Exchange Rate as of March 31, 2015	Share Capital	Reserves	Total Assets	Total Liabilities	Investments* Before	Turnover	Profit/(Loss) Taxation	Provision for Taxation	Profit/(Loss) Taxation	Proposed Dividend	% of shareholding
1	Bharti Airtel Services Limited	b	India	INR	Apr '14 to Mar '15	March 31, 2015	1.000	1	(944)	2,994	3,937	371	5,217	(92)	(4)	(88)	-	100%
2	Network 121 Limited	b	Mauritius	USD	Apr '14 to Mar '15	March 31, 2015	62.591	3,269	15,977	32,794	13,548	-	5,513	3,787	106	3,681	-	100%
3	Bharti Airtel (USA) Limited	b	United States of America	USD	Apr '14 to Mar '15	March 31, 2015	62.591	-	(177)	941	1,118	-	1,381	54	6	48	-	100%
4	Bharti Airtel (UK) Limited	b	United Kingdom	GBP	Apr '14 to Mar '15	March 31, 2015	92.459	31	603	2,465	1,831	-	8,737	408	84	324	-	100%
5	Bharti Airtel (Canada) Limited	b, c	Canada	CAD	Apr '14 to Mar '15	March 31, 2015	49.014	4	(31)	0	27	-	-	(3)	-	(3)	-	100%
6	Bharti Airtel (Hongkong) Limited	b	Hongkong	HKD	Apr '14 to Mar '15	March 31, 2015	8.072	40	(341)	405	706	-	249	(15)	4	(19)	-	100%
7	Bharti Airtel Holdings (Singapore) Pre Ltd	b	Singapore	SGD	Apr '14 to Mar '15	March 31, 2015	45.560	21,494	(961)	39,119	18,586	-	-	(362)	20	(382)	-	100%
8	Bharti Airtel Lanka (Private) Limited	b	Sri Lanka	LKR	Apr '14 to Mar '15	March 31, 2015	0.469	14,418	(16,566)	7,309	9,457	-	4,171	(2,118)	1	(2,119)	-	100%
9	Bharti Hexacom Limited	b, e	India	INR	Apr '14 to Mar '15	March 31, 2015	1.000	2,500	49,787	81,722	29,435	0	47,003	16,132	5,340	10,792	1,083	70%
10	Bharti Infratel Limited	b, e	India	INR	Apr '14 to Mar '15	March 31, 2015	1.000	18,938	160,697	222,215	42,590	119,241	53,889	32,737	5,485	27,252	14,815	71.88%
11	Bharti Telemedia Limited	b	India	INR	Apr '14 to Mar '15	March 31, 2015	1.000	102	(35,495)	19,228	54,821	-	24,759	(1,906)	-	(1,906)	-	95%
12	Airtel Bangladesh Limited	b	Bangladesh	BDT	Apr '14 to Mar '15	March 31, 2015	0.802	36,875	(49,855)	32,600	45,580	-	11,838	(6,739)	7	(6,746)	-	100%
13	Bharti International (Singapore) Pre Ltd	b	Singapore	USD	Apr '14 to Mar '15	March 31, 2015	62.591	85,961	(11,101)	116,684	41,824	99,408	5,408	230	157	73	-	100%
14	Airtel M Commerce Services Limited	b	India	INR	Apr '14 to Mar '15	March 31, 2015	1.000	2,900	(2,229)	2,058	1,387	1,112	394	45	-	45	-	100%
15	Bharti Airtel International (Mauritius) Limited	b	Mauritius	INR	Apr '14 to Mar '15	March 31, 2015	1.000	97,567	33	97,603	3	97,602	-	(2)	-	(2)	-	100%
16	Bharti Airtel (Japan) Kabushiki Kaisha	b	Japan	JPY	Apr '14 to Mar '15	March 31, 2015	0.521	0	11	29	18	-	28	17	1	16	-	100%
17	Bharti Airtel (France) SAS	b	France	EUR	Apr '14 to Mar '15	March 31, 2015	67.510	1	46	234	187	-	142	34	11	23	-	100%
18	Bangladesh Infratel Networks Limited	b	Bangladesh	BDT	Apr '14 to Mar '15	March 31, 2015	0.802	0	(0)	0	0	-	-	(0)	-	(0)	-	100%
19	Teleocean Networks Limited	b	India	INR	Apr '14 to Mar '15	March 31, 2015	1.000	892	(1,099)	2,069	2,276	-	6,672	299	80	219	-	100%
20	Nxta Data Limited	b	India	INR	Apr '14 to Mar '15	March 31, 2015	1.000	51	(81)	2,947	2,977	0	2,428	(28)	50	(78)	-	100%
21	Bharti Infratel Services Limited	b	India	INR	Apr '14 to Mar '15	March 31, 2015	1.000	1	(0)	1	0	-	-	(0)	-	(0)	-	71.88%
22	Airtel Broadband Services Private Limited (formerly known as Wireless Business Services Private Limited)	b	India	INR	Apr '14 to Mar '15	March 31, 2015	1.000	56,671	(718)	64,837	8,884	-	0	(265)	(31)	(234)	-	100%
23	Bharti Airtel International (Netherlands) B.V.	i	Netherlands	USD	Apr '14 to Mar '15	March 31, 2015	62.591	147,679	95,716	695,182	451,787	-	4,261	29,832	1,025	28,807	-	100%
24	Bharti Airtel Africa B.V.	i	Netherlands	USD	Apr '14 to Mar '15	March 31, 2015	62.591	30,371	39,741	347,609	277,497	-	-	3,649	6	3,643	-	100%
25	Bharti Airtel Burkina Faso Holdings B.V.	b	Netherlands	USD	Apr '14 to Mar '15	March 31, 2015	62.591	1	7,589	7,636	46	-	-	2,520	-	2,520	-	100%
26	Airtel Burkina Faso S.A.	a	Burkina faso	XOF	Jan '14 to Dec '14	December 31, 2014	0.102	256	1,057	17,145	15,832	-	11,449	1,292	674	618	-	100%
27	Bharti Airtel Chad Holdings B.V.	b	Netherlands	USD	Apr '14 to Mar '15	March 31, 2015	62.591	1	269	8,817	8,547	-	-	5	-	5	-	100%
28	Airtel Tchad S.A.	i	Chad	XOF	Jan '14 to Dec '14	December 31, 2014	0.102	2,799	(3,854)	13,382	14,437	-	7,955	(940)	519	(1,459)	-	100%
29	Bharti Airtel Gabon Holdings B.V.	b	Netherlands	USD	Apr '14 to Mar '15	March 31, 2015	62.591	1	7,730	7,804	73	-	-	4,520	-	4,520	-	100%
30	Airtel Gabon S.A.	b	Gabon	XOF	Jan '14 to Dec '14	December 31, 2014	0.102	614	(167)	12,822	12,375	-	11,836	(1,194)	118	(1,312)	-	90%
31	Bharti Airtel Congo Holdings B.V.	b	Netherlands	USD	Apr '14 to Mar '15	March 31, 2015	62.591	1	5,415	9,151	3,735	-	-	(46)	-	(46)	-	100%
32	Airtel Congo S.A.	i	Congo Brazzaville	XOF	Jan '14 to Dec '14	December 31, 2014	0.102	532	(4,179)	14,444	18,091	-	9,947	(2,678)	124	(2,802)	-	90%
33	Bharti Airtel RDC Holdings B.V.	b	Netherlands	USD	Apr '14 to Mar '15	March 31, 2015	62.591	1	1,492	45,706	44,213	-	-	(922)	-	(922)	-	100%
34	Airtel Congo (RDC) S.A. (formerly Cotel Congo RDC S.a.r.l.)	b	Democratic Republic of Congo	CDF	Jan '14 to Dec '14	December 31, 2014	0.067	7	(20,422)	45,944	66,359	-	20,702	(20,259)	203	(20,462)	-	98.50%

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														(Loss) Before Taxation	for Taxation	(Loss) After Taxation	
35	Bharti Airtel Mali Holdings B.V.	b	Netherlands	USD	Apr '14 to Mar '15	March 31, 2015	62.591	1	223	622	398	-	-	-	-	-	100%
36	Bharti Airtel Kenya Holdings B.V.	b	Netherlands	USD	Apr '14 to Mar '15	March 31, 2015	62.591	1	(2,309)	63,390	65,698	-	-	(60)	-	(60)	100%
37	Bharti Airtel Kenya B.V.	b	Netherlands	USD	Apr '14 to Mar '15	March 31, 2015	62.591	1	(3,971)	59,419	63,389	-	-	(1,029)	-	(1,029)	100%
38	Airtel Networks Kenya Limited	b, f	Kenya	KES	Jan '14 to Dec'14	December 31, 2014	0.678	17,104	(36,480)	19,205	38,581	-	10,358	(4,502)	304	(4,806)	100%
39	Bharti Airtel Malawi Holdings B.V.	b	Netherlands	USD	Apr '14 to Mar '15	March 31, 2015	62.591	1	312	5,576	5,263	-	-	68	-	68	100%
40	Airtel Malawi Limited	i	Malawi	MWK	Jan '14 to Dec'14	December 31, 2014	0.143	0	833	6,175	5,342	-	7,674	2,314	827	1,487	100%
41	Bharti Airtel Niger Holdings B.V.	b	Netherlands	USD	Apr '14 to Mar '15	March 31, 2015	62.591	1	8,572	8,617	44	-	-	2,178	-	2,178	100%
42	Celtel Niger S.A.	b	Niger	XOF	Jan '14 to Dec'14	December 31, 2014	0.102	154	5,206	28,800	23,440	-	12,741	3,050	1,262	1,788	90%
43	Bharti Airtel Sierra Leone Holdings BV	b	Netherlands	USD	Apr '14 to Mar '15	March 31, 2015	62.591	1	39	5,571	5,531	-	-	128	-	128	100%
44	Airtel (SJ) Limited	i	Sierra Leone	SLL	Jan '14 to Dec'14	December 31, 2014	0.014	115	(437)	6,941	7,263	-	6,169	408	149	259	100%
45	Airtel Networks Zambia Plc	b	Zambia	ZMW	Jan '14 to Dec'14	December 31, 2014	8.261	9	2,564	19,737	17,164	-	13,281	1,008	434	574	96.36%
46	Bharti Airtel Uganda Holdings B.V.	b	Netherlands	USD	Apr '14 to Mar '15	March 31, 2015	62.591	1	(4,983)	19,391	24,373	-	-	(662)	-	(662)	100%
47	Airtel Uganda Limited	i, f	Uganda	UGS	Jan '14 to Dec'14	December 31, 2014	0.021	265	(4,949)	14,079	18,763	-	14,656	(1,252)	-	(1,252)	100%
48	Bharti Airtel Tanzania B.V.	b	Netherlands	USD	Apr '14 to Mar '15	March 31, 2015	62.591	1	(4,646)	16,638	21,283	-	-	200	-	200	100%
49	Airtel Tanzania Limited	i	Tanzania	TZS	Jan '14 to Dec'14	December 31, 2014	0.034	1,376	(10,593)	23,939	33,156	-	17,222	(4,217)	1,074	(5,291)	60%
50	Bharti Airtel Madagascar Holdings B.V.	b	Netherlands	USD	Apr '14 to Mar '15	March 31, 2015	62.591	1	(671)	12,402	13,072	-	-	(179)	-	(179)	100%
51	Channel Sea Management Company Mauritius Limited	b	Mauritius	USD	Jan '14 to Dec'14	December 31, 2014	62.591	1	38	40	1	-	-	(2)	-	(2)	100%
52	Bharti Airtel Rwanda Holdings Limited (formerly Zebrano (Mauritius) Limited	b	Mauritius	USD	Jan '14 to Dec'14	December 31, 2014	62.591	3	177	8,972	8,792	-	-	(13)	-	(13)	100%
53	Montana International	b	Mauritius	USD	Jan '14 to Dec'14	December 31, 2014	62.591	0	(9)	3	12	-	-	(1)	-	(1)	100%
54	Airtel Madagascar S.A.	b	Madagascar	MGA	Jan '14 to Dec'14	December 31, 2014	0.021	63	(1,204)	8,999	10,140	-	4,624	321	259	62	100%
55	Bharti Airtel Nigeria Holdings B.V. (In liquidation)	c, g	Netherlands	USD	Apr '14 to Mar '15	March 31, 2015	62.591	-	-	-	-	-	-	-	-	-	100%
56	MSI-Celnet Nigeria Limited (In liquidation)	c	Nigeria	NGN	Jan '14 to Dec'14	December 31, 2014	0.314	-	-	-	-	-	-	-	-	-	100%
57	Bharti Airtel Nigeria Holdings II B.V.	b	Netherlands	USD	Apr '14 to Mar '15	March 31, 2015	62.591	1	(113)	112,418	112,590	-	-	-	-	-	100%
58	Bharti Airtel Nigeria B.V.	b	Netherlands	USD	Apr '14 to Mar '15	March 31, 2015	62.591	1	(29,530)	84,496	114,025	-	-	(4,272)	-	(4,272)	100%
59	Bharti Airtel Ghana Holdings B.V.	b	Netherlands	USD	Apr '14 to Mar '15	March 31, 2015	62.591	1	(4,363)	41,191	45,553	-	-	(1,089)	-	(1,089)	100%
60	Airtel Ghana Limited	i, f	Ghana	GHS	Jan '14 to Dec'14	December 31, 2014	16.537	2,651	(24,061)	12,313	33,723	-	8,295	(8,377)	-	(8,377)	75%
61	Bharti Airtel Services BV	b	Netherlands	USD	Apr '14 to Mar '15	March 31, 2015	62.591	1	309	356	46	-	-	13	-	13	100%
62	Airtel Networks Limited	b	Nigeria	NGN	Jan '14 to Dec'14	December 31, 2014	0.314	63	(1,162)	114,701	115,800	-	75,131	(7,898)	2,503	(10,401)	79.059%
63	Bharti Airtel Zambia Holdings B.V.	b	Netherlands	USD	Apr '14 to Mar '15	March 31, 2015	62.591	1	26,434	26,521	86	-	-	5,891	-	5,891	100%
64	Airtel Mobile Commerce Limited	b	Malawi	MWK	Jan '14 to Dec'14	December 31, 2014	0.143	0	0	0	-	-	-	184	-	184	100%
65	Airtel Mobile Commerce (Kenya) Limited	a	Kenya	KES	Jan '14 to Dec'14	December 31, 2014	0.678	0	-	386	386	-	-	-	-	-	100%
66	Airtel Mobile Commerce (Ghana) Limited	b	Ghana	GHS	Jan '14 to Dec'14	December 31, 2014	16.537	1	-	224	223	-	-	-	-	-	100%
67	Celtel (Mauritius) Holdings Limited	b	Mauritius	USD	Jan '14 to Dec'14	December 31, 2014	62.591	1	1,716	7,898	6,181	-	494	323	49	274	100%

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68	Airtel Mobile Commerce Zambia Limited (formerly ZMP Limited)	b	Zambia	ZMW	Jan '14 to Dec'14	December 31, 2014	8.261	17	(421)	252	656	-	60	(143)	(0)	(143)	-	100%
69	Airtel Mobile Commerce (SL) Limited	i	Sierra Leone	SLL	Jan '14 to Dec'14	December 31, 2014	0.014	0	-	148	148	-	-	-	-	-	-	100%
70	Airtel Mobile Commerce Tchad S.a.r.l.	a	Chad	XOF	Jan '14 to Dec'14	December 31, 2014	0.102	0	-	95	95	-	-	-	-	-	-	100%
71	Airtel Mobile Commerce B.V.	b	Netherlands	USD	Apr '14 to Mar '15	March 31, 2015	62.591	2	17	246	227	-	-	(7)	-	(7)	-	100%
72	Airtel Money S.A. (Gabon)	i	Gabon	XOF	Jan '14 to Dec'14	December 31, 2014	0.102	1	(260)	454	713	-	72	(102)	0	(102)	-	100%
73	Malawi Towers Limited	i	Malawi	MWK	Jan '14 to Dec'14	December 31, 2014	0.143	1	(464)	2,942	3,405	-	442	(425)	-	(425)	-	100%
74	Airtel Money Niger S.A.	b	Niger	XOF	Jan '14 to Dec'14	December 31, 2014	0.102	1	0	512	511	-	1	0	0	0	-	100%
75	Société Malgache de Téléphone Cellulaire S.A.	b	Mauritius	USD	Jan '14 to Dec'14	December 31, 2014	62.591	3	143	159	13	-	-	(2)	-	(2)	-	100%
76	Airtel Mobile Commerce Holdings B.V.	b	Netherlands	USD	Apr '14 to Mar '15	March 31, 2015	62.591	2	(0)	2	0	-	-	-	-	-	-	100%
77	Indian Ocean Telecom Limited	b	Jersey	USD	Jan '14 to Dec'14	December 31, 2014	62.591	156	761	922	5	-	-	(1)	-	(1)	-	100%
78	Airtel (Seychelles) Limited	a	Seychelles	SCR	Jan '14 to Dec'14	December 31, 2014	4.552	5	173	2,401	2,223	185	1,186	(53)	(63)	(116)	-	100%
79	Airtel Mobile Commerce (Tanzania) Limited	b	Tanzania	TZS	Jan '14 to Dec'14	December 31, 2014	0.034	0	-	2,393	2,393	-	-	-	-	-	-	100%
80	Airtel Mobile Commerce Uganda Limited	a	Uganda	UGS	Jan '14 to Dec'14	December 31, 2014	0.021	0	(502)	2,562	3,064	-	1,480	(493)	-	(493)	-	100%
81	Uganda Towers Limited	b	Uganda	UGS	Jan '14 to Dec'14	December 31, 2014	0.021	4	(54)	24	74	-	163	12	66	(54)	-	100%
82	Africa Towers N.V.	i	Netherlands	USD	Apr '14 to Mar '15	March 31, 2015	62.591	1	(33)	5	37	-	-	(2)	-	(2)	-	75%
83	Airtel Towers (Ghana) Limited	i	Ghana	GHS	Jan '14 to Dec'14	December 31, 2014	16.537	1	(33)	5	37	-	-	(2)	-	(2)	-	100%
84	Airtel Towers (Ghana) Holdings B.V.	b	Netherlands	USD	Apr '14 to Mar '15	March 31, 2015	62.591	2	(7)	-	5	-	-	(1)	-	(1)	-	100%
85	Airtel DTH Services (SL) Limited (In Liquidation)	c,g	Sierra Leone	SLL	Jan '14 to Dec'14	December 31, 2014	0.014	-	-	-	-	-	-	-	-	-	-	100%
86	Airtel DTH Services Nigeria Limited (In Liquidation)	c	Nigeria	NGN	Jan '14 to Dec'14	December 31, 2014	0.314	-	-	-	-	-	-	-	-	-	-	100%
87	Airtel Towers (SL) Company Limited	i	Sierra Leone	SLL	Jan '14 to Dec'14	December 31, 2014	0.014	0	(29)	18	47	-	-	11	-	11	-	100%
88	Burkina Faso Towers S.A.	a	Burkina Faso	XOF	Jan '14 to Dec'14	December 31, 2014	0.102	1	(29)	1	29	-	-	3	-	3	-	100%
89	Congo Towers S.A.	i	Congo Brazzaville	XOF	Jan '14 to Dec'14	December 31, 2014	0.102	1	(35)	1	35	-	-	2	-	2	-	90%
90	Kenya Towers Limited	b	Kenya	KES	Jan '14 to Dec'14	December 31, 2014	0.678	357	42	3,129	2,730	-	2,084	(48)	0	(48)	-	100%
91	Madagascar Towers S.A.	b	Madagascar	MGA	Jan '14 to Dec'14	December 31, 2014	0.021	0	709	4,017	3,308	-	933	61	37	24	-	100%
92	Mobile Commerce Congo S.A.	i	Congo Brazzaville	XOF	Jan '14 to Dec'14	December 31, 2014	0.102	1	-	102	101	-	-	-	-	-	-	100%
93	Niger Towers S.A.	b	Niger	XOF	Jan '14 to Dec'14	December 31, 2014	0.102	1	(28)	1	28	-	-	4	-	4	-	90%
94	Tanzania Towers Limited	b	Tanzania	TZS	Jan '14 to Dec'14	December 31, 2014	0.034	0	(54)	0	54	-	-	(16)	-	(16)	-	60%
95	Tchad Towers S.A.	a	Chad	XOF	Jan '14 to Dec'14	December 31, 2014	0.102	1	(96)	1	96	-	-	(38)	0	(38)	-	100%
96	Towers Support Nigeria Limited	b	Nigeria	NGN	Jan '14 to Dec'14	December 31, 2014	0.314	3	(3)	38	38	-	11	(1)	(0)	(1)	-	79.059%
97	Zambian Towers Limited	b	Zambia	ZMW	Jan '14 to Dec'14	December 31, 2014	8.261	0	(936)	6,547	7,483	-	1,890	(11)	(4)	(7)	-	96.36%
98	Airtel Money (RDC) S.p.r.l.	b	Democratic Republic of Congo	CDF	Jan '14 to Dec'14	December 31, 2014	0.067	154	(1,119)	1,023	1,988	-	161	(785)	(2)	(787)	-	100%
99	Airtel Mobile Commerce Burkina Faso S.A.	b	Burkina Faso	XOF	Jan '14 to Dec'14	December 31, 2014	0.102	1	(166)	1,129	1,294	-	430	(164)	2	(166)	-	100%
100	Airtel DTH Services Congo (RDC) S.p.r.l. (In liquidation)	c, g	Democratic Republic of Congo	CDF	Jan '14 to Dec'14	December 31, 2014	0.067	-	-	-	-	-	-	-	-	-	-	100%

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101	Congo RDC Towers S.p.r.l.	b	Democratic Republic of Congo	CDF	Jan '14 to Dec'14	December 31, 2014	0.067	6	644	9,919	9,269	-	4,243	591	26	565	-	100%
102	Gabon Towers S.A.	b	Gabon	XOF	Jan '14 to Dec'14	December 31, 2014	0.102	1	(34)	1	34	-	-	(33)	0	(33)	-	90%
103	Airtel Mobile Commerce Madagascar S.A.	a	Madagascar	MGA	Jan '14 to Dec'14	December 31, 2014	0.021	0	(251)	441	692	-	98	(145)	(27)	(118)	-	100%
104	Airtel Rwanda Limited	b	Rwanda	RWF	Jan '14 to Dec'14	December 31, 2014	0.091	-	(6,162)	6,444	12,606	-	1,213	(2,391)	-	(2,391)	-	100%
105	Africa Towers Services Limited	i	Kenya	KES	Jan '14 to Dec'14	December 31, 2014	0.678	0	53	(607)	(660)	-	406	159	108	51	-	100%
106	Airtel Mobile Commerce Rwanda Limited	b	Rwanda	RWF	Jan '14 to Dec'14	December 31, 2014	0.091	1	-	141	140	-	-	-	-	-	-	100%
107	Warid Telecom Uganda Limited	h	Uganda	UGS	NA	NA	0.021	-	-	-	-	-	-	-	-	-	-	100%
108	Warid Congo S.A. (Subsidiary w.e.f. March 12, 2014)	i	Congo Brazzaville	XOF	Jan '14 to Dec'14	December 31, 2014	0.102	8,576	(6,652)	1,959	35	-	3,327	264	6	258	-	90%

#### Subsidiaries yet to commence operations

- Bharti Infratel Lanka (Private) Limited
- Partnership Investment Sprl
- Zap Trust Company Nigeria Limited
- Bharti Airtel Developers Forum Limited
- Airtel Mobile Commerce (Seychelles) Limited
- Wynk Limited

#### Subsidiaries have been liquidated/sold during the year.

- Bharti Airtel Acquisition Holdings B.V. (Liquidated on March 31, 2015)
- Airtel DTH Services Tanzania Limited (Liquidated on April 4, 2014)
- Bharti DTH Services Zambia Limited (Dissolved on November 21, 2014)
- Bharti Airtel Cameroon B.V. (Liquidated on March 31, 2015)
- Rwanda Towers Limited (Sold during March 2015)

#### Notes:

- Financial information has been extracted from the audited standalone financial statements.
- Financial information has been extracted from the unaudited standalone financial statements.
- Subsidiaries are under liquidation.
- Subsidiaries incorporated during the year.
- Proposed dividend includes dividend distribution tax.
- Share capital includes preference share capital.
- The financial statements for these subsidiaries are not required to be prepared as per the local laws of the countries where they are incorporated.
- Subsidiaries are not operational.
- Financial information has been extracted from the audited financial information considered for the purpose of consolidated IFRS financial statements for the respective financial year end.

\*Investments exclude investments in subsidiaries

Airtel Broadband Services Private Limited, a wholly owned subsidiary has been amalgamated with the Company w.e.f. April 9, 2015. The figures which are appearing as Zero are result of rounding off.

## Salient features of the financial statement of subsidiaries, associates and joint ventures for the year ended March 31, 2015 pursuant to Section 129 of the Companies Act, 2013

Sr. No.	Name of the Associate / Joint Venture	Latest Audited Balance Sheet Date	Share of Associates / Joint Ventures held by the company on the March 31, 2015			Description of how there is significant influence	Net Worth attributable to shareholders as per latest audited Balance Sheet	Profit/Loss for the year ended March 31, 2015	
			Number of shares	Amount of Investment in Associate / Joint Venture	Extent of holding %			Considered in consolidation*	Not Considered in consolidation**
1	Bharti Teleports Limited	March 31, 2014	11,270,000	113	49%	% of share capital	(178)	-	(50)
2	Bridge Mobile Pte Limited	March 31, 2015	800,000	34	10%	% of share capital	302	8	-
3	FireFly Networks Limited (w.e.f. Feb 4, 2014)	March 31, 2015	1,000,000	10	50%	% of share capital	(4)	(10)	(2)
4	Tanzania Telecommunications Company Limited	December 31, 2013	102,852,615	-	35%	% of share capital	(2,950)	-	-
5	Seychelles Cable Systems Company Limited	June 30, 2012	260	185	26%	% of share capital	47	55	-
6	Forum I Aviation Limited	March 31, 2014	5,308,333	48	16.67%	% of share capital	457	10	-
7	Indus Towers Limited**	March 31, 2015	500,504	60,419	30.19%	% of share capital	146,416	6,269	-

### Notes:

All Associates / Joint Ventures warranting consolidation have been consolidated.

Amount of investment in Joint venture / associate is based on the carrying value of investments in the standalone financial statements of venturer/investor.

\* Profit / loss for the year considered / non considered in consolidation is for the year ended March 31, 2015.

\*\* Profits / losses considered for consolidation is based on direct shareholding of Bharti Infratel Limited as against effective shareholding of the Company.