

Statement Pursuant to Section 129 of the Companies Act, 2013 relating to subsidiary companies for the year ended March 31, 2016

Sr No.	Name of the Subsidiary	Note	Country of Registration	Reporting Currency	Reporting Period	Financial Year End	Exchange Rates of March 31, 2016	Share Capital	Reserves	Total Assets	Total Liabilities	Investments*	Turnover	Profit/ (Loss) Before Taxation	Provision for Taxation	Profit/ (Loss) After Taxation	Proposed Dividend	Capital Expenditure during the reporting period #	Community Contribution ^	% of shareholding
94	Tanzania Towers Limited	a	Tanzania	TZS	Jan 15 to Dec 15	December 31, 2015	0.030	0	(30)	-	30	-	-	19	-	19	-	-	-	60%
95	Tchad Towers SA	a	Chad	XAF	Jan 15 to Dec 15	December 31, 2015	0.115	1	(151)	1	151	-	-	(43)	0	(43)	-	-	-	100%
96	Towers Support Nigeria Limited	a,e	Nigeria	NGN	Jan 15 to Dec 15	December 31, 2015	0.333	3	(5)	47	49	-	6	(1)	1	(2)	-	-	-	79.06%
97	Airtel Money RDC SA	a	Democratic Republic of Congo	CDF	Jan 15 to Dec 15	December 31, 2015	0.070	160	(1,761)	1,322	2,923	-	352	(588)	4	(592)	-	63	-	100%
98	Airtel Mobile Commerce Burkina Faso SA	a	Burkina Faso	XOF	Jan 15 to Dec 15	December 31, 2015	0.115	1	(39)	3,590	3,628	-	431	212	64	148	-	104	-	100%
100	Congo RDC Towers SA	c	Democratic Republic of Congo	CDF	Jan 15 to Dec 15	December 31, 2015	0.070	7	(840)	8,992	9,825	-	4,898	411	605	(194)	-	1,132	-	100%
101	Gabon Towers SA	a,e	Gabon	XAF	Jan 15 to Dec 15	December 31, 2015	0.115	1	(5)	1	4	-	-	28	0	28	-	-	-	90%
102	Airtel Mobile Commerce Madagascar SA	a	Madagascar	MGA	Jan 15 to Dec 15	December 31, 2015	0.021	0	(328)	667	995	-	194	(156)	(21)	(135)	-	0	-	100%
103	Airtel Rwanda Limited	a	Rwanda	RWF	Jan 15 to Dec 15	December 31, 2015	0.089	-	(9,078)	6,888	15,966	-	1,513	(3,046)	-	(3,046)	-	1,392	-	100%
104	Africa Towers Services Limited	a	Kenya	KES	Jan 15 to Dec 15	December 31, 2015	0.653	0	5	822	817	-	187	34	13	21	-	-	-	100%
105	Airtel Mobile Commerce Rwanda Limited	a	Rwanda	RWF	Jan 15 to Dec 15	December 31, 2015	0.089	1	-	241	240	-	-	-	-	-	-	-	-	100%
106	Airtel Mobile Commerce (Seychelles) Limited	c	Seychelles	SCR	Jan 15 to Dec 15	December 31, 2015	4.911	5	(27)	7	29	-	0	(15)	-	(15)	-	-	-	100%
107	World Telecom Uganda Limited (in process of amalgamation with Airtel Uganda Limited) #	b	Uganda	UGS	Jan 15 to Dec 15	December 31, 2015	0.020	-	-	-	-	-	-	-	-	-	-	-	-	100%

* Investments exclude investments in subsidiaries

Voluntary disclosure

The business of World Telecom Uganda Limited was assumed by Airtel Uganda Ltd during the financial year 2015-16

^ Voluntary disclosure - Unaudited

The figures which are appearing as '0' are result of rounding off

Airtel Broadband Services Private Limited, a wholly owned subsidiary has been amalgamated with the Company w.e.f April 9, 2015 and hence not disclosed above

Notes:

- Financial information has been extracted from the audited standalone financial statements.
- Financial information has been extracted from the unaudited standalone financial statements.
- Financial information has been extracted from the submission considered for the purpose of consolidated audited IFRS financial statements for the respective financial year end.
- The financial statements for these subsidiaries are not required to be prepared as per the local laws of the countries where they are incorporated
- Subsidiaries are under liquidation
- Share capital includes preference share capital
- Proposed dividend includes dividend distribution tax
- Indo Teleports Limited (formerly known as Bharti Teleports Limited) became subsidiary of Bharti Airtel Limited w.e.f August 27, 2015
- Subsidiaries incorporated during the year
- Airtel M Commerce Services Limited is now Airtel Payments Bank Limited effective May 2, 2016

Subsidiaries yet to commence operations

- Partnership Investment Sri
- Bharti Airtel Developers Forum Limited
- Zap Trust Company Nigeria Limited
- Airtel Money Transfer Limited (Subsidiary w.e.f. July 20, 2015)

Subsidiaries have been liquidated / sold during the year.

- Bharti Airtel (Canada) Limited
- Uganda Towers Limited
- Kenya Towers Limited
- Zambian Towers Limited
- Burkina Faso Towers SA
- Niger Towers SA
- Airtel DTH Services Congo (DPC) SARL
- World Congo SA (Merged with Airtel Congo SA on 16th October, 2015, dissolved on 05th November, 2015)

Statement Pursuant to Section 129 of the Companies Act, 2013 relating to subsidiary companies for the year ended March 31, 2016

Sr. No.	Name of the Associate / Joint Venture	Latest Audited Balance Sheet Date	Share of Associates / Joint Ventures held by the company as of March 31, 2016		Description of how there is significant influence	Net Worth attributable to shareholders as per latest audited Balance Sheet	Profit/Loss for the year ended March 31, 2016		
			Number of shares	Amount of Investment in Associate / Joint Venture			Extent of holding %	Considered in consolidation	Not Considered in consolidation
1	Bridge Mobile Pte Limited	March 31, 2016	800,000	34	10%	% of share capital	441	10	-
2	Indus Towers Limited*	March 31, 2016	500,504	60,419	30.14%	% of share capital	166,984	8,639	-
3	FireFly Networks Limited	March 31, 2016	1,000,000	10	50%	% of share capital	(4.3)	-	(1)
4	Tanzania Telecommunications Company Limited	December 31, 2013	102,852,615	-	35%	% of share capital	(2,663)	-	(161)
5	Seychelles Cable Systems Company Limited	June 30, 2015	260	186	26%	% of share capital	114	-	(45)

* Profits/losses considered for consolidation is based on direct shareholding of Bharti Infratel Limited as against effective shareholding of the Company.

Notes:

Amount of investment in joint venture/associate is based on the carrying value of investments in the standalone financial statements of venturer/investor.

Joint Ventures / Associates that are no more held as such during the year.

- 1 Forum 1 Aviation Limited was disposed off during the year.
- 2 Indo Teleports Limited (formerly known as Bharti Teleports Limited) became subsidiary of Bharti Airtel Limited w.e.f. August 27, 2015

(₹ Millions)