

# Consolidated Income Statement

(₹ Millions, except per share data)

Particulars	Notes	Year ended March 31, 2016	Year ended March 31, 2015
Revenue	6	965,321	920,394
Other operating income		871	957
Operating expenses	8	(625,259)	(607,468)
		<b>340,933</b>	<b>313,883</b>
Depreciation and amortisation	10	(174,498)	(155,311)
<b>Profit from operating activities before exceptional items</b>		<b>166,435</b>	<b>158,572</b>
Share of results of joint ventures and associates	17	9,654	7,223
<b>Profit before finance income, finance costs, other expenses, exceptional items and tax</b>		<b>176,089</b>	<b>165,795</b>
Finance income	11	16,177	24,788
Finance costs	11	(85,042)	(73,252)
Other expenses	9	(1,024)	(1,669)
Exceptional items, net	12	14,505	(8,532)
<b>Profit before tax</b>		<b>120,705</b>	<b>107,130</b>
Income tax expense (including exceptional items)	13	(59,368)	(54,047)
<b>Profit for the year</b>		<b>61,337</b>	<b>53,083</b>
<b>Attributable to :</b>			
Equity holders of the Parent		54,842	51,835
Non-controlling interests (including exceptional items)		6,495	1,248
<b>Profit for the year</b>		<b>61,337</b>	<b>53,083</b>
<b>Earnings per share (In ₹)</b>	38		
Basic, profit attributable to equity holders of the Parent		13.72	12.97
Diluted, profit attributable to equity holders of the Parent		13.72	12.97

The accompanying notes form an integral part of these consolidated financial statements.

# Consolidated Statement of Comprehensive Income

(₹ Millions)

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
<b>Profit for the year</b>	<b>61,337</b>	<b>53,083</b>
<b>Other comprehensive income :</b>		
Items that may be reclassified subsequently to profit or loss :		
Exchange differences on translation of foreign operations	(5,032)	(69,186)
Income tax effect	-	-
Gains / (Losses) on hedge of net investments	(7,108)	32,925
Income tax effect	506	-
Gains / (Losses) on cash flow hedge	4,626	(5,350)
Income tax effect	-	-
Change in value of available-for-sale investments	9	-
Income tax effect	(3)	-
	<b>(7,002)</b>	<b>(41,611)</b>
Items that will not be reclassified to profit or loss :		
Re-measurement gains / (losses) on defined benefit plans	(129)	75
Income tax effect	23	(18)
	<b>(106)</b>	<b>57</b>
<b>Other comprehensive loss for the year, net of tax</b>	<b>(7,108)</b>	<b>(41,554)</b>
<b>Total comprehensive income for the year, net of tax</b>	<b>54,229</b>	<b>11,529</b>
<b>Attributable to :</b>		
Equity holders of the Parent	46,931	12,448
Non-controlling interests (including exceptional items)	7,298	(919)
<b>Total comprehensive income</b>	<b>54,229</b>	<b>11,529</b>

The accompanying notes form an integral part of these consolidated financial statements.

For S. R. Batliboi & Associates LLP  
Chartered Accountants  
ICAI Firm Registration No: 101049W

per Nilangshu Katriar  
Partner  
Membership No: 58814

Place: Gurgaon  
Date: April 27, 2016

For and on behalf of the Board of Directors of Bharti Airtel Limited

Sunil Bharti Mittal  
Chairman

Rajendra Chopra  
Company Secretary

Gopal Vittal  
Managing Director  
& CEO (India & South Asia)

Nilanjan Roy  
Global Chief Financial Officer