

Cash Flow Statement

(₹ Millions)

Particulars	For the year ended March 31, 2016	For the year ended March 31, 2015
A. Cash flows from operating activities:		
Profit before tax	100,398	156,553
Adjustments for:		
Depreciation and amortisation expense	95,431	75,597
Exceptional Items (refer Note 36)	2,925	-
Interest income	(2,815)	(1,396)
(Profit)/ loss on sale of investments	(173)	(34,698)
Finance costs	35,590	14,091
Unrealised foreign exchange (gain) / loss	248	(853)
Expenses on employee stock option plan	204	(6)
(Profit)/ loss on sale of assets (net)	716	550
Dividend income	(9,470)	(13,700)
Operating cash flow before changes in assets and liabilities	223,054	196,138
Adjustments for changes in assets and liabilities :		
- (Increase)/decrease in trade receivables	(4,972)	(11,455)
- (Increase)/decrease in other receivables	(11,565)	(4,074)
- (Increase)/decrease in inventories	68	(83)
- Increase/(decrease) in trade and other payables	15,701	27,260
- Increase/(decrease) in provisions	93	148
Cash generated from operations	222,379	207,934
CSR expenses Paid (refer Note 33)	-	(411)
Income taxes paid	(21,797)	(28,125)
Net cash flow from / (used in) operating activities	200,582	179,398
B Cash flows from investing activities:		
Purchase of tangible assets	(117,411)	(70,142)
Purchase of intangible assets	(69,907)	(6,900)
Proceeds from sale of tangible assets	4,852	501
Sale/(Purchase) of investments (net)	47,376	(40,392)
Proceeds from sale/redemption/reduction of shares in subsidiaries/ associates/ joint ventures (net of expenses)	-	40,499
Acquisition/ subscription/investment in subsidiaries/ associates/ joint ventures (refer Note 37)	(111,384)	(40,292)
Advances given to subsidiaries/ associate / joint venture	(15,338)	(34,861)
Repayment of advances given to subsidiaries/ associate / joint venture	26,749	8,513
Purchase of bank deposits (with maturity more than three months)	(46,717)	(705)
Proceeds from maturity of bank deposits (with maturity more than three months)	46,658	671
Interest received	2,819	1,396
Dividend received from subsidiary companies	9,470	13,700
Net cash flow from / (used in) investing activities	(222,833)	(128,012)
C Cash flows from financing activities:		
Proceeds from borrowings	74,520	23,192
Repayments of borrowings	(37,648)	(58,138)
Short-term borrowings (net)	(105)	3,094
Dividend paid	(8,875)	(13,711)
Tax on dividend paid	-	(2)
Interest and other finance charges paid	(9,007)	(6,392)
Net cash flow from / (used in) financing activities	18,885	(51,957)
Net increase / (decrease) in cash and cash equivalents during the year	(3,366)	(571)
Add: Balance as at the beginning of the year	3,887	4,458
Balance as at the end of the year (refer note 23)	521	3,887

Notes :

1 Figures in brackets indicate cash out flow.

2 The above cash flow statement has been prepared under the indirect method set out in AS-3 'Cash Flow Statements' notified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 issued by the Ministry of Corporate Affairs.

3 Cash and cash equivalents also includes ₹ 55 Mn in unpaid dividend bank account (March 31, 2015- ₹ 35 Mn) (refer note 23)

4 Previous year figures have been regrouped and recast wherever necessary to conform to the current year classification.

The accompanying notes form an integral part of these financial statements.

As per our report of even date

For S. R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration No: 101049W

per Nilangshu Katriar
Partner
Membership No: 58814

Place: Gurgaon
Date: April 27, 2016

For and on behalf of the Board of Directors of Bharti Airtel Limited

Sunil Bharti Mittal
Chairman

Rajendra Chopra
Company Secretary

Gopal Vittal
Managing Director
& CEO (India & South Asia)

Nilanjan Roy
Global Chief Financial Officer