

## Consolidated Balance Sheet

(All amounts are in millions of Indian Rupees)

Particulars	Notes	As of March 31, 2017	As of March 31, 2016	As of April 1, 2015
<b>Assets</b>				
<b>Non-current assets</b>				
Property, plant and equipment	6	620,088	610,508	543,936
Capital work-in-progress	6	23,942	47,304	48,702
Goodwill	7	338,082	428,381	414,823
Other intangible assets	7	824,181	684,039	341,718
Intangible assets under development	7	84,443	9,716	118,487
Investment in joint ventures and associates	8	82,277	60,990	51,936
<b>Financial assets</b>				
- Investments	10	44,187	28,622	31,310
- Derivative instruments	11	4,732	13,999	7,303
- Security deposits	12	9,630	10,441	9,529
- Others	13	16,653	17,502	8,031
Deferred tax assets (net)	14	26,262	46,738	59,502
Other non-current assets	15	49,875	70,440	75,684
		<b>2,124,352</b>	<b>2,028,680</b>	<b>1,710,961</b>
<b>Current assets</b>				
Inventories		488	1,692	1,339
<b>Financial assets</b>				
- Investments	10	16,923	16,159	84,017
- Derivative instruments	11	2,060	4,765	1,207
- Trade receivables	16	49,838	55,039	51,961
- Cash and cash equivalents	17	12,817	37,087	11,721
- Bank deposits	17	3,360	13,900	8,823
- Others	13	52,105	32,511	25,171
Current tax assets		21,454	11,570	5,721
Other current assets	15	44,105	48,827	32,196
Assets-held-for-sale	18	-	7,002	32,618
		<b>203,150</b>	<b>228,552</b>	<b>254,774</b>
<b>Total Assets</b>		<b>2,327,502</b>	<b>2,257,232</b>	<b>1,965,735</b>
<b>Equity and Liabilities</b>				
<b>Equity</b>				
Share capital	19	19,987	19,987	19,987
Other equity		654,576	647,706	610,603
<b>Equity attributable to owners of the Parent</b>		<b>674,563</b>	<b>667,693</b>	<b>630,590</b>
Non-controlling interests ('NCI')		68,750	54,981	51,613
		<b>743,313</b>	<b>722,674</b>	<b>682,203</b>
<b>Non-current liabilities</b>				
<b>Financial liabilities</b>				
- Borrowings	21	896,373	892,686	591,575
- Derivative instruments	11	2,726	8	164
- Others	22	15,681	16,084	14,537
Deferred revenue		22,335	17,787	17,917
Provisions	23	7,471	7,350	7,648
Deferred tax liabilities (net)	14	9,429	12,512	13,077
Other non-current liabilities	24	727	1,527	1,466
		<b>954,742</b>	<b>947,954</b>	<b>646,384</b>
<b>Current liabilities</b>				
<b>Financial liabilities</b>				
- Borrowings	21	129,442	57,238	86,680
- Current maturities of long-term borrowings	21	48,466	54,602	125,366
- Derivative instruments	11	2,335	1,931	628
- Trade payables	25	268,537	255,806	215,896
- Others	22	88,808	131,180	127,306
Deferred revenue		48,785	51,336	50,074
Provisions	23	2,215	2,332	2,066
Current tax liabilities (net)		6,089	9,296	9,271
Other current liabilities	24	34,770	21,844	15,898
Liabilities-held-for-sale	18	-	1,039	3,963
		<b>629,447</b>	<b>586,604</b>	<b>637,148</b>
<b>Total Liabilities</b>		<b>1,584,189</b>	<b>1,534,558</b>	<b>1,283,532</b>
<b>Total Equity and Liabilities</b>		<b>2,327,502</b>	<b>2,257,232</b>	<b>1,965,735</b>

The accompanying notes form an integral part of these consolidated financial statements.

As per our report of even date

For S. R. Batliboi & Associates LLP  
Chartered Accountants  
ICAI Firm Registration No: 101049W / E300004per Nilangshu Katriar  
Partner  
Membership No: 58814

For and on behalf of the Board of Directors of Bharti Airtel Limited

Sunil Bharti Mittal  
Chairman  
DIN: 00042491Gopal Vittal  
Managing Director  
& CEO (India & South Asia)  
DIN: 02291778Place: New Delhi  
Date: May 9, 2017Nilanjan Roy  
Global Chief Financial Officer