

Consolidated Statement of Profit and Loss

(All amounts are in millions of Indian Rupees; except per share data)

Particulars	Notes	For the year ended March 31, 2017	For the year ended March 31, 2016
Income			
Revenue from operations	27	954,683	965,321
Other income		1,206	871
		955,889	966,192
Expenses			
Network operating expenses	29	209,154	201,567
Access charges		102,786	109,423
License fee / spectrum charges (revenue share)		92,760	94,928
Employee benefits	28	43,032	49,108
Sales and marketing expenses	29	71,400	82,410
Other expenses	29	82,253	88,043
		601,385	625,479
Profit from operating activities before depreciation, amortisation and exceptional items		354,504	340,713
Share of results of joint ventures and associates	8	(10,449)	(10,666)
Depreciation and amortisation	30	197,730	174,498
Finance costs	31	95,466	85,461
Finance income	31	(18,492)	(16,326)
Non-operating expense (net)	32	1,319	1,024
Profit before exceptional items and tax		88,930	106,722
Exceptional items	33	11,697	(21,741)
Profit before tax		77,233	128,463
Tax expense			
Current tax	14	21,240	44,690
Deferred tax	14	13,579	14,843
Profit for the year		42,414	68,930
Other comprehensive income ('OCI')			
Items to be reclassified subsequently to profit or loss :			
Net losses due to foreign currency translation differences		(41,424)	(4,920)
Net losses on net investments hedge		(10,330)	(7,108)
Net gains / (losses) on cash flow hedge		857	(724)
Net gains on fair value through OCI investments		107	9
Income tax (charge) / credit	14	(16)	503
		(50,806)	(12,240)
Items not to be reclassified to profit or loss :			
Re-measurement losses on defined benefit plans	28	(73)	(129)
Share of joint ventures and associates	8	(9)	(4)
Income tax credit		20	25
		(62)	(108)
Other comprehensive loss for the year		(50,868)	(12,348)
Total comprehensive (loss) / gain for the year		(8,454)	56,582
Profit for the year attributable to :		42,414	68,930
Owners of the Parent		37,998	60,767
Non-controlling interests		4,416	8,163
Other comprehensive loss for the year attributable to :		(50,868)	(12,348)
Owners of the Parent		(48,655)	(11,977)
Non-controlling interests		(2,213)	(371)
Total comprehensive (loss) / gain for the year attributable to :		(8,454)	56,582
Owners of the Parent		(10,657)	48,790
Non-controlling interests		2,203	7,792
Earnings per share (In Rupees) (Face value ₹ 5/- each)			
Basic	34	9.51	15.21
Diluted	34	9.51	15.20

The accompanying notes form an integral part of these consolidated financial statements

As per our report of even date

For S. R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration No: 101049W / E300004

per Nilangshu Katriar
Partner
Membership No: 58814

Place: New Delhi
Date: May 9, 2017

For and on behalf of the Board of Directors of Bharti Airtel Limited

Sunil Bharti Mittal
Chairman
DIN: 00042491

Gopal Vittal
Managing Director
& CEO (India & South Asia)
DIN: 02291778

Nilanjan Roy
Global Chief Financial Officer