

Statement of Profit and Loss

for the year ended 31st March 2018

(All amounts are in millions of Indian millions Rupees; except per share data)

	Notes	For the year ended 31 March 2018	For the year ended 31 March 2017
Income			
Revenue from operations	24	536,630	622,763
Other income		2,356	1,843
		538,986	624,606
Expenses			
Network operating expenses	25	139,512	145,360
Access charges		78,944	80,505
License fee / spectrum charges (revenue share)		55,630	69,416
Employee benefits expense	26	17,209	17,385
Sales and Marketing expenses	27	30,519	32,320
Other expenses	28	36,171	38,524
		357,985	383,510
Profit from operating activities before depreciation, amortisation and exceptional items			
		181,001	241,096
Depreciation and amortisation	29	130,486	122,034
Finance costs	30	59,107	52,546
Finance income	30	(8,417)	(23,421)
Non-operating expenses		596	2,324
(Loss) / profit before exceptional items and tax			
		(771)	87,613
Exceptional items	31	6,041	172,708
Loss before tax			
		(6,812)	(85,095)
Tax expense / (credit)			
Current tax	12	(2,204)	(45)
Deferred tax	12	(5,400)	14,206
Profit / (loss) for the year			
		792	(99,256)
Other comprehensive income ('OCI')			
Items not to be reclassified to profit or loss :			
- Re-measurement gains / (losses) on defined benefit plans	26	87	(36)
- Tax (charge) / credit	12	(30)	11
Other comprehensive income / (loss) for the year			
		57	(25)
Total comprehensive income / (loss) for the year			
		849	(99,281)
Earnings per share (Face value : ₹5 each) (In Rupees)			
Basic and Diluted	32	0.20	(24.84)

The accompanying notes form an integral part of these standalone financial statements.

As per our report of even date

For and on behalf of the Board of Directors of Bharti Airtel Limited

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No: 117366W / W-100018)

Hemant M. Joshi
Partner
Membership No: 38019

Sunil Bharti Mittal
Chairman
DIN: 00042491

Gopal Vittal
Managing Director & CEO
(India and South Asia)
DIN: 02291778

Place: **New Delhi**
Date: **April 24, 2018**

Nilanjan Roy
Global Chief Financial Officer

Pankaj Tewari
Company Secretary