

Salient features of the financial statement of subsidiaries, associates and joint ventures for the year ended March 31, 2019, pursuant to Section 129 (3) of the Companies Act 2013

Part A - Subsidiaries

S. No.	Name of the Subsidiary	Date on which subsidiary was acquired / incorporated	Country of Registration	Reporting Currency	Reporting Period	Financial Year End	Exchange Rate as of March 31, 2019	Share Capital	Reserves	Total Assets	Total Liabilities	Investments*	Turnover	Profit/ (Loss) Before Taxation	Provision for Taxation	Profit/ (Loss) After Taxation	Proposed Dividend**	Capital Expenditure during the reporting period @	Community Contribution @A	% of shareholding
1	Bharti Airtel (France) SAS	June 9, 2010	France	EUR	Apr'18 to Mar'19	March 31, 2019	77.63	1	581	2,687	2,105	-	2,301	333	111	222	-	165	-	100%
2	Bharti Airtel (Hong Kong) Limited	October 12, 2006	Hong Kong	HKD	Apr'18 to Mar'19	March 31, 2019	88.1	44	141	495	311	-	576	200	31	169	-	9	-	100%
3	Bharti Airtel (Japan) Private Limited	April 5, 2010	Japan	JPY	Apr'18 to Mar'19	March 31, 2019	0.62	0	5	28	23	-	25	(2)	0	(2)	-	-	-	100%
4	Bharti Airtel Services Limited	March 26, 2001	India	INR	Apr'18 to Mar'19	March 31, 2019	1.00	1	(283)	3,555	3,837	-	3,646	78	56	22	-	626	6	100%
5	Bharti Airtel (UK) Limited	August 29, 2006	United Kingdom	GBP	Apr'18 to Mar'19	March 31, 2019	90.09	30	801	4,862	4,031	-	30,663	307	60	247	-	209	-	100%
6	Bharti Airtel (USA) Limited	September 12, 2006	United States of America	USD	Apr'18 to Mar'19	March 31, 2019	69.16	0	866	1,387	522	-	1,546	136	(15)	151	-	147	-	100%
7	Bharti International (Singapore) Pte Ltd	March 18, 2010	Singapore	USD	Apr'18 to Mar'19	March 31, 2019	69.16	135,601	(120,713)	42,526	27,438	26,497	8,411	(237)	119	(356)	-	391	-	100%
8	Bharti Airtel International (Mauritius) Limited	April 6, 2010	Mauritius	USD	Apr'18 to Mar'19	March 31, 2019	69.16	249,303	(232,358)	16,958	13	-	571	568	17	551	-	-	-	100%
9	Bharti Airtel Lanka (Private) Limited	March 29, 2007	Sri Lanka	LKR	Apr'18 to Mar'19	March 31, 2019	0.39	23,117	(23,436)	6,774	7,093	-	4,436	(1,599)	23	(1,622)	-	1,477	-	100%
10	Bharti Hexacom Limited	May 18, 2004	India	INR	Apr'18 to Mar'19	March 31, 2019	1.00	2,500	55,176	113,407	55,731	0	36,136	(11,228)	(4,008)	(7,220)	-	14,109	46	70%
11	Indo Teleports Limited	March 4, 2009	India	INR	Apr'18 to Mar'19	March 31, 2019	1.00	230	(821)	298	889	-	275	(31)	-	(31)	-	2	-	100%
12	Bharti Infratel Limited	November 30, 2006	India	INR	Apr'18 to Mar'19	March 31, 2019	1.00	18,496	138,147	180,839	24,196	108,392	68,217	36,651	8,861	27,790	16,723	9,037	545	53.51%
13	Smatrix Services Limited	September 21, 2015	India	INR	Apr'18 to Mar'19	March 31, 2019	1.00	30	(21)	325	316	-	53	(35)	(9)	(26)	-	72	-	53.51%
14	Bharti Telemedia Limited	June 5, 2007	India	INR	Apr'18 to Mar'19	March 31, 2019	1.00	5,102	(16,596)	41,018	52,512	-	41,001	5,031	(8,467)	13,498	-	8,678	37	80%
15	Network 2i Limited	September 28, 2007	Mauritius	USD	Apr'18 to Mar'19	March 31, 2019	69.16	87,649	28,380	244,086	128,057	3,337	5,145	362	31	331	-	7,360	31	100%
16	Teleonic Networks Limited	February 5, 2013	India	INR	Apr'18 to Mar'19	March 31, 2019	1.00	939	(1,75)	4,356	3,592	-	8,839	249	102	147	-	233	1	100%
17	Nktra Data Limited	July 2, 2013	India	INR	Apr'18 to Mar'19	March 31, 2019	1.00	90	378	15,655	15,187	4	8,506	789	316	473	-	3,656	-	100%
18	Wynk Limited	January 13, 2015	India	INR	Apr'18 to Mar'19	March 31, 2019	1.00	1	490	2,449	1,958	-	6,130	(93)	(33)	(60)	-	247	-	100%
19	Nettle Infrastructure Investments Limited (formerly known as Nettle Developers Limited)	March 14, 2017	India	INR	Apr'18 to Mar'19	March 31, 2019	1.00	1	(10,864)	129,118	139,982	475	1,266	10,979	-	10,979	-	-	-	100%
20	Bharti Airtel International (Mauritius) Investments Limited	March 26, 2018	Mauritius	USD	Apr'18 to Mar'19	March 31, 2019	69.16	1	(1)	1	1	-	-	(1)	-	(1)	-	-	-	100%
21	Bharti Digital Networks Private Limited (Formerly known as Tilkona Digital Networks Private Limited)	August 24, 2017	India	INR	Apr'18 to Mar'19	March 31, 2019	1.00	21	5,573	19,834	14,240	-	-	(373)	-	(373)	-	5,266	-	100%
22	Bharti Airtel Holding (Mauritius) Limited	June 27, 2018	Mauritius	USD	Apr'18 to Mar'19	March 31, 2019	69.16	11,066	(1)	11,066	-	-	-	(1)	-	(1)	-	-	-	100%
23	Bharti Airtel Overseas (Mauritius) Limited	June 28, 2018	Mauritius	USD	Apr'18 to Mar'19	March 31, 2019	69.16	11,065	(1)	11,065	-	11,065	-	(1)	-	(1)	-	-	-	100%
24	Airtel Africa Mauritius Limited	June 28, 2018	Mauritius	USD	Apr'18 to Mar'19	March 31, 2019	69.16	145,579	(1)	145,579	1	-	-	(1)	-	(1)	-	-	-	100%
25	Bharti Airtel International (Netherlands) BV	March 19, 2010	Netherlands	USD	Apr'18 to Mar'19	March 31, 2019	69.16	163,167	396,492	775,913	216,253	-	-	6,121	537	5,584	-	-	277	68.31%
26	Bharti Airtel Africa BV	June 8, 2010	Netherlands	USD	Apr'18 to Mar'19	March 31, 2019	69.16	39	105,467	413,799	308,294	-	-	2,730	(3)	2,733	-	-	-	68.31%
27	Bharti Airtel Chad Holdings BV	June 8, 2010	Netherlands	USD	Apr'18 to Mar'19	March 31, 2019	69.16	1	499	14,510	14,009	-	-	389	-	389	-	-	-	68.31%
28	Airtel Tchad SA	June 8, 2010	Chad	XAF	Jan'18 to Dec'18	December 31, 2018	0.12	3,290	(8,327)	11,033	16,070	-	7,637	170	(41)	211	-	1,247	0	68.31%
29	Bharti Airtel Gabon Holdings BV	June 8, 2010	Netherlands	USD	Apr'18 to Mar'19	March 31, 2019	69.16	1	9,461	5,166	(4,297)	-	-	74	-	74	-	-	-	68.31%
30	Airtel Gabon S.A.	June 8, 2010	Gabon	XAF	Jan'18 to Dec'18	December 31, 2018	0.12	710	(5,344)	10,479	15,113	-	9,506	2,005	1,395	610	-	488	(2)	66.91%
31	Bharti Airtel Congo Holdings BV	June 8, 2010	Netherlands	USD	Apr'18 to Mar'19	March 31, 2019	69.16	1	6,771	12,807	6,035	-	-	63	-	63	-	-	-	68.31%
32	Airtel Congo S.A.	June 8, 2010	Congo Brazzaville	XAF	Jan'18 to Dec'18	December 31, 2018	0.12	615	(9,789)	12,065	21,239	-	9,193	(278)	127	(405)	-	2,122	1	61.48%
33	Bharti Airtel RDC Holdings BV	June 8, 2010	Netherlands	USD	Apr'18 to Mar'19	March 31, 2019	69.16	1	(929)	60,276	61,204	-	-	(2,839)	-	(2,839)	-	-	-	68.31%

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34	Airtel Congo (RDC) S.A.	June 8, 2010	Democratic Republic of Congo	CDF	Jan'18 to Dec'18	December 31, 2018	0.04	24	(56,710)	24,936	81,623	-	19,157	1,407	141	1,266	-	2,749	(2)	67.29%
35	Bharti Airtel Mali Holdings BV.	June 8, 2010	Netherlands	USD	Apr'18 to Mar'19	March 31, 2019	69.16	1	190	686	495	-	-	(23)	-	(23)	-	-	-	68.31%
36	Bharti Airtel Kenya Holdings BV.	June 8, 2010	Netherlands	USD	Apr'18 to Mar'19	March 31, 2019	69.16	1	(2,978)	78,695	81,672	-	-	(143)	-	(143)	-	-	-	68.31%
37	Bharti Airtel Kenya BV.	June 8, 2010	Netherlands	USD	Apr'18 to Mar'19	March 31, 2019	69.16	2	(11,665)	67,806	79,470	-	-	(2,834)	-	(2,834)	-	-	-	68.31%
38	Airtel Networks Kenya Limited #	June 8, 2010	Kenya	KES	Jan'18 to Dec'18	December 31, 2018	0.69	17,312	(43,685)	21,736	48,110	-	14,066	(2,155)	(202)	(1,954)	-	5,012	5	68.31%
39	Bharti Airtel Malawi Holdings BV.	June 8, 2010	Netherlands	USD	Apr'18 to Mar'19	March 31, 2019	69.16	1	1,911	2,458	546	-	-	1,534	153	1,381	-	-	-	68.31%
40	Airtel Malawi Limited	June 8, 2010	Malawi	MMK	Jan'18 to Dec'18	December 31, 2018	0.09	0	1,731	7,842	6,111	11	9,834	3,267	1,201	2,066	-	1,910	2	68.31%
41	Bharti Airtel Niger Holdings BV.	June 8, 2010	Netherlands	USD	Apr'18 to Mar'19	March 31, 2019	69.16	1	14,077	14,078	0	-	-	1,734	180	1,554	-	-	-	68.31%
42	Celitel Niger S.A.	June 8, 2010	Niger	XOF	Jan'18 to Dec'18	December 31, 2018	0.12	178	184	15,852	15,491	-	10,392	96	(59)	155	-	362	(9)	61.48%
43	Airtel Networks Zambia Plc	June 8, 2010	Zambia	ZMW	Jan'18 to Dec'18	December 31, 2018	5.68	6	(73)	12,777	12,844	-	11,999	1,310	941	369	-	3,596	(2)	65.82%
44	Bharti Airtel Uganda Holdings BV.	June 8, 2010	Netherlands	USD	Apr'18 to Mar'19	March 31, 2019	69.16	1	(6,624)	3,761	10,384	-	-	3,623	-	3,623	-	-	-	68.31%
45	Airtel Uganda Limited	June 8, 2010	Uganda	UGS	Jan'18 to Dec'18	December 31, 2018	0.02	26	2,757	35,635	32,852	-	23,594	8,045	1,635	6,410	-	3,839	2	68.31%
46	Bharti Airtel Tanzania BV.	June 8, 2010	Netherlands	USD	Apr'18 to Mar'19	March 31, 2019	69.16	2	(3,591)	35,061	38,651	-	-	1,081	-	1,081	-	-	-	68.31%
47	"Airtel Tanzania Public Limited Company (formerly known as Airtel Tanzania Limited)"	June 8, 2010	Tanzania	TZS	Jan'18 to Dec'18	December 31, 2018	0.03	1,226	(29,784)	13,956	42,513	-	14,982	(1,039)	64	(1,103)	-	668	1	40.99%
48	Bharti Airtel Madagascar Holdings BV.	June 8, 2010	Netherlands	USD	Apr'18 to Mar'19	March 31, 2019	69.16	2	(2,517)	12,106	14,621	-	-	(1,025)	-	(1,025)	-	-	-	68.31%
49	Chanel Sea Management Company (Mauritius) Limited	June 8, 2010	Mauritius	USD	Jan'18 to Dec'18	December 31, 2018	69.16	1	34	1	(33)	-	-	(1)	-	(1)	-	-	-	68.31%
50	Bharti Airtel Rwanda Holdings Limited	June 8, 2010	Mauritius	USD	Jan'18 to Dec'18	December 31, 2018	69.16	3	(23)	15,730	15,750	-	-	(219)	-	(219)	-	-	-	68.31%
51	Montana International	June 8, 2010	Mauritius	USD	Jan'18 to Dec'18	December 31, 2018	69.16	0	(14)	3	17	-	-	(1)	-	(1)	-	-	-	68.31%
52	Airtel Madagascar S.A.	June 8, 2010	Madagascar	MGA	Jan'18 to Dec'18	December 31, 2018	0.02	57	(7,503)	7,522	14,968	-	3,114	(1,544)	(236)	(1,308)	-	1,300	2	68.31%
53	Bharti Airtel Nigeria Holdings II BV.	June 8, 2010	Netherlands	USD	Apr'18 to Mar'19	March 31, 2019	69.16	1	(115)	152,693	152,806	-	-	(0)	-	(0)	-	-	-	68.31%
54	Bharti Airtel Nigeria BV.	June 8, 2010	Netherlands	USD	Apr'18 to Mar'19	March 31, 2019	69.16	1	(57,796)	96,826	154,621	-	-	(7,217)	-	(7,217)	-	-	-	68.31%
55	Bharti Airtel Services BV.	June 8, 2010	Netherlands	USD	Apr'18 to Mar'19	March 31, 2019	69.16	1	(520)	4	523	-	-	(49)	-	(49)	-	-	-	68.31%
56	Airtel Networks Limited	June 8, 2010	Nigeria	NGN	Jan'18 to Dec'18	December 31, 2018	0.19	39	4,581	73,274	66,654	-	76,591	12,600	(9,223)	21,823	-	15,060	29	62.69%
57	Bharti Airtel Zambia Holdings BV.	June 8, 2010	Netherlands	USD	Apr'18 to Mar'19	March 31, 2019	69.16	1	37,235	37,237	0	-	-	3,430	178	3,252	-	-	-	68.31%
58	Airtel Mobile Commerce Limited	June 8, 2010	Malawi	MMK	Jan'18 to Dec'18	December 31, 2018	0.09	0	-	850	850	-	-	-	-	-	-	11	-	68.31%
59	Airtel Mobile Commerce (Kenya) Limited	June 8, 2010	Kenya	KES	Jan'18 to Dec'18	December 31, 2018	0.69	0	-	751	751	-	-	-	-	-	-	-	-	68.31%
60	Celitel (Mauritius) Holdings Limited	June 8, 2010	Mauritius	USD	Jan'18 to Dec'18	December 31, 2018	69.16	1	2,773	8,006	5,232	-	-	151	(0)	152	-	-	-	68.31%
61	Airtel Mobile Commerce Zambia Limited	June 8, 2010	Zambia	ZMW	Jan'18 to Dec'18	December 31, 2018	5.68	11	(127)	2,045	2,161	-	1,100	342	11	331	-	10	-	68.31%
62	Airtel Mobile Commerce Tchad S.a.r.l.	June 8, 2010	Chad	XAF	Jan'18 to Dec'18	December 31, 2018	0.12	0	-	68	68	-	-	-	-	-	-	-	-	68.31%
63	Airtel Mobile Commerce BV.	June 8, 2010	Netherlands	USD	Apr'18 to Mar'19	March 31, 2019	69.16	6	(82)	2,683	2,759	-	-	(31)	-	(31)	-	-	-	68.31%

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64	Airtel Money S.A. (Gabon)	October 26, 2010	Gabon	XAF	Jan'18 to Dec'18	December 31, 2018	0.12	1	658	2,521	1,862	-	2,251	1,018	461	557	-	9	-	68.31%
65	Malawi Towers Limited	December 15, 2010	Malawi	MMK	Jan'18 to Dec'18	December 31, 2018	0.09	1	(1,931)	1,377	3,307	-	128	(648)	-	(648)	-	13	-	68.31%
66	Airtel Money Niger S.A.	June 8, 2010	Niger	XOF	Jan'18 to Dec'18	December 31, 2018	0.12	155	(96)	421	362	-	231	157	38	119	-	-	-	61.48%
67	Société Malgache de Téléphone Cellulaire S.A.	June 8, 2010	Mauritius	USD	Jan'18 to Dec'18	December 31, 2018	69.16	3	151	173	18	-	-	(1)	-	(1)	-	-	-	68.31%
68	Airtel Mobile Commerces Holdings BV.	June 8, 2010	Netherlands	USD	Apr'18 to Mar'19	March 31, 2019	69.16	2	(0)	(1)	(2)	-	-	-	-	-	-	-	-	68.31%
69	Indian Ocean Telecom Limited	October 19, 2010	Jersey	USD	Jan'18 to Dec'18	December 31, 2018	69.16	173	1,332	1,506	(487)	-	-	498	-	498	-	-	-	68.31%
70	Airtel (Seychelles) Limited	August 27, 2010	Seychelles	SCR	Jan'18 to Dec'18	December 31, 2018	5.06	182	252	2,287	1,852	166	1,691	433	241	192	-	683	0	68.31%
71	Airtel Mobile Commerce (Tanzania) Limited	November 11, 2010	Tanzania	TZS	Jan'18 to Dec'18	December 31, 2018	0.03	0	-	3,516	3,516	-	-	-	-	-	-	113	-	68.31%
72	Airtel Mobile Commerce Uganda Limited	October 7, 2010	Uganda	UGS	Jan'18 to Dec'18	December 31, 2018	0.02	0	-	4,069	4,069	-	-	-	-	-	-	325	-	68.31%
73	Africa Towers NV.	October 5, 2010	Netherlands	USD	Apr'18 to Mar'19	March 31, 2019	69.16	4	(553)	1,513	2,062	-	-	(78)	-	(78)	-	-	-	68.31%
74	Madagascar Towers S.A.	March 15, 2011	Madagascar	MGA	Jan'18 to Dec'18	December 31, 2018	0.02	0	925	1,598	673	-	1,376	618	(55)	673	-	117	-	68.31%
75	Mobile Commerce Congo S.A.	June 8, 2010	Congo Brazzaville	XAF	Jan'18 to Dec'18	December 31, 2018	0.12	1	-	214	212	-	-	-	-	-	-	-	-	68.31%
76	Tanzania Towers Limited	March 15, 2011	Tanzania	TZS	Jan'18 to Dec'18	December 31, 2018	0.03	0	(34)	-	34	-	0	(2)	-	(2)	-	-	-	40.99%
77	Airtel Money (RDC) S.A.	June 8, 2010	Democratic Republic of Congo	CDF	Jan'18 to Dec'18	December 31, 2018	0.04	173	433	2,556	1,950	-	1,594	470	45	425	-	-	-	67.34%
78	Congo RDC Towers S.A.	April 5, 2011	Democratic Republic of Congo	CDF	Jan'18 to Dec'18	December 31, 2018	0.04	7	(601)	430	1,024	-	-	(30)	27	(57)	-	-	-	68.31%
79	Gabon Towers S.A. ##	May 17, 2011	Gabon	XAF	Jan'18 to Dec'18	December 31, 2018	0.12	1	(2)	0	2	-	-	0	0	(0)	-	-	-	66.91%
80	Airtel Mobile Commerce Madagascar S.A.	April 5, 2011	Madagascar	MGA	Jan'18 to Dec'18	December 31, 2018	0.02	10	42	804	752	-	483	26	4	22	-	5	-	68.31%
81	Airtel Rwanda Limited	September 2, 2011	Rwanda	RWF	Jan'18 to Dec'18	December 31, 2018	0.08	8	(15,511)	9,923	25,427	-	3,838	(3,113)	34	(3,147)	-	1,698	0	68.31%
82	Airtel Africa Limited	July 12, 2018	United Kingdom	USD	Apr'18 to Mar'19	March 31, 2019	69.16	213,118	23,489	246,036	9,429	-	-	213	40	173	-	8	-	68.31%
83	Airtel Mobile Commerce Rwanda Limited	February 22, 2013	Rwanda	RWF	Jan'18 to Dec'18	December 31, 2018	0.08	1	-	507	506	-	-	-	-	-	-	-	-	68.31%
84	Airtel Mobile Commerce (Seychelles) Limited	August 9, 2013	Seychelles	SCR	Jan'18 to Dec'18	December 31, 2018	5.06	5	(38)	6	38	-	0	(3)	(1)	(2)	-	0	-	68.31%
85	Airtel Money Tanzania Limited	June 10, 2016	Tanzania	TZS	Jan'18 to Dec'18	December 31, 2018	0.03	0	(1)	-	1	-	-	(0)	-	(0)	-	-	-	40.99%
86	Airtel Mobile Commerce Nigeria BV.	December 5, 2018	Netherlands	USD	Apr'18 to Mar'19	March 31, 2019	69.16	0	-	962	961	-	-	-	-	-	-	-	-	68.31%
87	Airtel Mobile Commerce Nigeria Limited	August 31, 2017	Nigeria	NGN	Jan'18 to Dec'18	December 31, 2018	0.19	-	-	-	-	-	-	-	-	-	-	-	-	62.69%
88	Airtel Mobile Commerce (Seychelles) BV	January 29, 2019	Netherlands	USD	Apr'18 to Mar'19	March 31, 2019	69.16	0	-	0	-	-	-	-	-	-	-	-	-	68.31%
89	Airtel Mobile Commerce Congo BV.	January 29, 2019	Netherlands	USD	Apr'18 to Mar'19	March 31, 2019	69.16	0	-	0	-	-	-	-	-	-	-	-	-	68.31%

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90	Airtel Mobile Commerce Kenya BV.	January 29, 2019	Netherlands	USD	Apr'18 to Mar'19	March 31, 2019	69.16	0	-	0	-	-	-	-	-	-	-	-	-	68.31%
91	Airtel Mobile Commerce Madagascar BV.	January 29, 2019	Netherlands	USD	Apr'18 to Mar'19	March 31, 2019	69.16	0	-	0	-	-	-	-	-	-	-	-	-	68.31%
92	Airtel Mobile Commerce Malawi BV.	January 29, 2019	Netherlands	USD	Apr'18 to Mar'19	March 31, 2019	69.16	0	-	0	-	-	-	-	-	-	-	-	-	68.31%
93	Airtel Mobile Commerce Rwanda BV.	January 29, 2019	Netherlands	USD	Apr'18 to Mar'19	March 31, 2019	69.16	0	-	0	-	-	-	-	-	-	-	-	-	68.31%
94	Airtel Mobile Commerce Tchad BV.	January 29, 2019	Netherlands	USD	Apr'18 to Mar'19	March 31, 2019	69.16	0	-	0	-	-	-	-	-	-	-	-	-	68.31%
95	Airtel Mobile Commerce Uganda BV.	January 29, 2019	Netherlands	USD	Apr'18 to Mar'19	March 31, 2019	69.16	0	-	0	-	-	-	-	-	-	-	-	-	68.31%
96	Airtel Mobile Commerce Zambia BV.	January 29, 2019	Netherlands	USD	Apr'18 to Mar'19	March 31, 2019	69.16	0	-	0	-	-	-	-	-	-	-	-	-	68.31%
97	Airtel Money Transfer Limited	July 20, 2015	Kenya	KES	Jan'18 to Dec'18	December 31, 2018	0.69	1.4	-	1.4	-	-	-	-	-	-	-	-	-	68.31%

Notes:

- The above financial information is based on audited / unaudited financial statements / financial information considered for the purpose of consolidated audited Ind AS financial statements.
 - The figures which are appearing as '0' are result of rounding off.
 - All particulars has been converted using closing exchange rate except in case of capital expenditure quarterly average rate has been considered for conversion of foreign subsidiaries amount.
 - During the period effective shareholding of Airtel Africa Limited (AAL) has been changed to 66.31%, due to which effective shareholding of entities owned by AAL directly / indirectly will undergo change vis-à-vis the % presented in the above table.
- ^ Financial information has been extracted from the submission considered for the purpose of consolidated audited Ind AS financial statements.
Share capital includes preference share capital.
The subsidiary is under liquidation as at March 31, 2019.
* Investments exclude investments in subsidiaries.
** Proposed dividend includes dividend distribution tax.
@ Voluntary disclosure.

Other details:

- Subsidiaries yet to commence operations:**
 - Partnership Investments Sprl
 - Bharti Airtel Developers Forum Limited
 - Airtel International LLP
- Subsidiaries have been liquidated during the year:**
 - Africa Tower services Limited
 - Bharti Airtel Burkina Faso Holdings BV.
- Subsidiaries have become associate during the year:**
 - Airtel Payment Bank Limited

Salient features of the financial statement of subsidiaries, associates and joint ventures for the year ended March 31, 2019, pursuant to Section 129 (3) of the Companies Act 2013
Part B - Associates and Joint Ventures

S. No.	Name of the Associate / Joint Venture	Date on which Associate / Joint Venture was associated or acquired	Latest audited Balance Sheet date	Share of Associates / Joint Ventures held by the company as of March 31, 2019		Description of how there is significant influence / joint control	Net Worth attributable to shareholders as per latest audited Balance Sheet	Profit / (loss) for the year ended March 31, 2019	
				Number of shares	Extent of holding %			Considered in consolidation	Not Considered in consolidation
Associates									
1	Robi Axiata Limited	November 16, 2016	December 31, 2018	1,178,535,001	23,886	25%	12,669	1,193	-
2	Seynse Technologies Private Limited	February 21, 2017	March 31, 2018	6,824	205	22.54%	56	(16)	-
3	Seychelles Cable Systems Company Limited	June 8, 2010	June 30, 2018	260	230	17.76%	194	(7)	-
4	Airtel Payments Bank Limited	October 25, 2018	March 31, 2019	805,025,128	10,283	80.10%	1,548	(1,235)	-
5	Juggernaut Books Private Limited	November 26, 2017	March 31, 2018	2,089,885	108	19.35%	16	(10)	-
Joint Ventures									
1	Bridge Mobile Pte Limited	November 3, 2004	March 31, 2018	800,000	66	10%	58	4	-
2	Indus Towers Limited *	December 7, 2007	March 31, 2019	500,504	52,482	22.47%	27,330	8,879	-
3	FireFly Networks Limited	February 4, 2014	March 31, 2018	1,000,000	3	50%	2	0	-
4	Bharti Airtel Ghana Holdings BV.#	October 12, 2017	March 31, 2017	18,000		50%	NA*		-
5	Airtel Mobile Commerce (Ghana) Limited #	October 12, 2017	December 31, 2016	2,497,500		49.95%	NA*		-
6	Mobile Financial Services Limited #	October 12, 2017	December 31, 2016	2,500,000	1,676^	50%	NA*	(5,253)^	-
7	Airtel Ghana Limited #	October 12, 2017	December 31, 2016	440,709,862		49.95%	NA*		-
8	Millicom Ghana Company Limited #	October 12, 2017	December 31, 2016	249,750		49.95%	NA*		-

* Profit / (loss) considered for consolidation is based on direct shareholding of Bharti Infratel Limited as against effective shareholding of the Company.

The group has acquired stake in joint venture during the year ended March 31, 2018. However, the latest audited balance sheet is pertaining to the period prior to the acquisition date.

^Amount considered for Ghana entities are consolidated number.

Notes :

Amount of investment in joint venture / associate is based on the carrying value of investments in the consolidated financial statements of Bharti Airtel Limited.