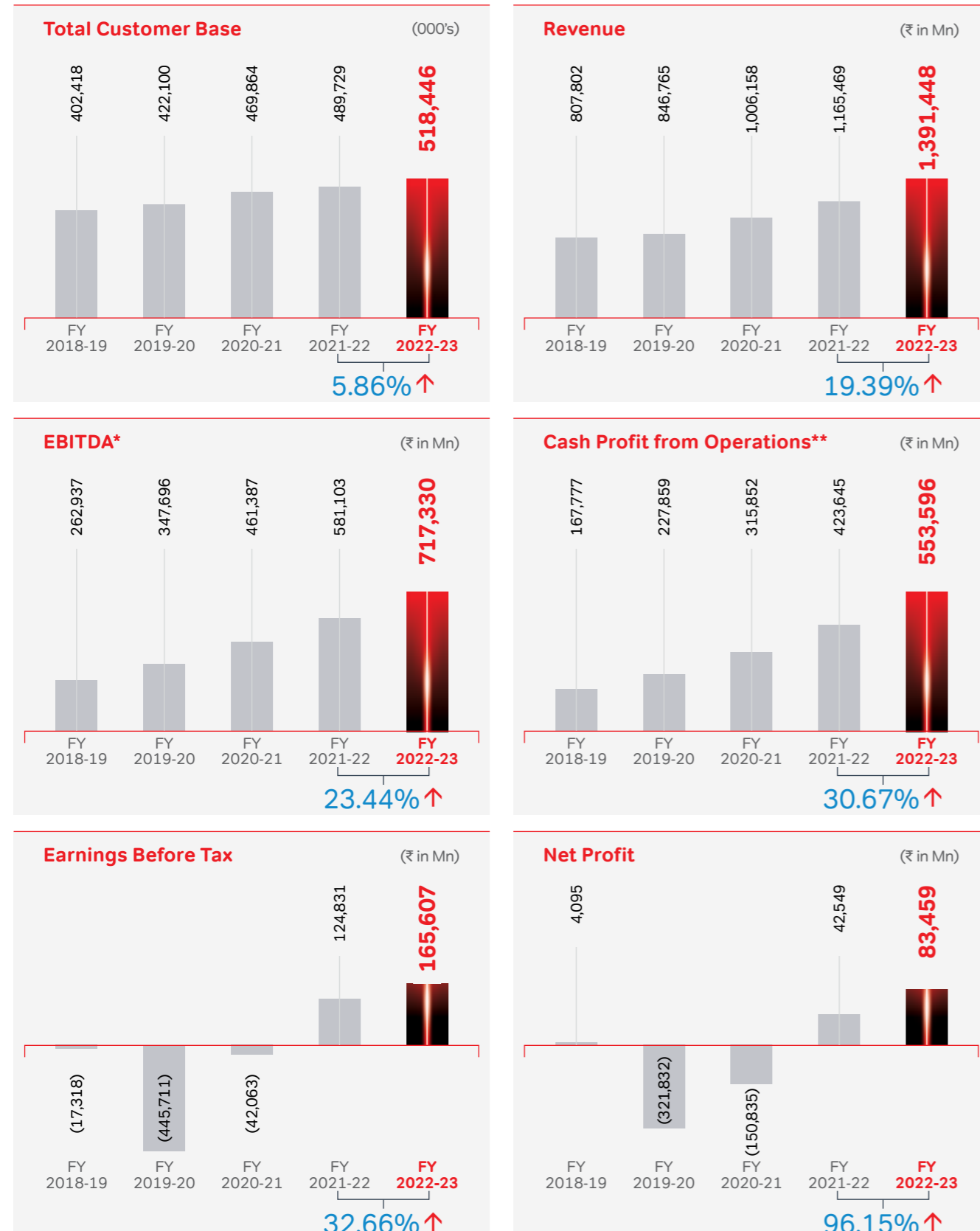


Key Performance Indicators

Year in review

Financial year ended March 31, 2023



↑ Y-o-Y growth

* Before exceptional items
 ** Before derivative and exchange fluctuation (before exceptional items)

Consolidated Financials

Particulars	Units	Ind AS				
		FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Shareholder's Equity	₹ Mn	714,222	771,448	589,527	665,543	775,629
Net Debt	₹ Mn	1,129,899	1,245,209	1,485,076	1,603,073	2,131,264
Capital Employed	₹ Mn	1,844,121	2,016,657	2,074,603	2,268,616	2,906,893

Key Ratios

Particulars	Units	Ind AS				
		FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Capex Productivity	%	40.65	43.77	47.25	50.26	53.77
Opex Productivity	%	46.36	36.48	33.64	33.00	32.39
EBITDA Margin	%	32.55	41.06	45.86	49.86	51.55
EBIT Margin	%	5.90	8.93	16.52	21.32	25.31
Return on Shareholder's Equity	%	0.58	-35.47	-22.17	6.78	11.58
Return on Capital employed	%	2.53	4.00	7.38	10.31	12.32
Net Debt to EBITDA	Times	4.30	3.58	3.22	2.76	2.97
Interest Coverage ratio	Times	2.84	3.16	3.62	4.36	5.01
Book Value Per Equity Share	₹	178.7	141.4	107.3	119.1	136.7
Net Debt to Shareholders' Equity	Times	1.58	1.61	2.52	2.41	2.75
Earnings Per Share (Basic)	₹	0.96	(63.41)	(27.52)	7.67	14.80

FY 2018-19 figures are on the reported basis including Bharti Infratel, while FY 2019-20 to FY 2020-21 figures are excluding Bharti Infratel due to merger of Indus Towers with Bharti Infratel.

With the adoption of Ind AS116 Leases, effective April 1, 2019, the results and ratios of period commencing April 1, 2019 are not comparable with the past period results.

All figures are based on Consolidated Financial Statements. Previous year(s) figures are restated/reclassified, wherever necessary.

